

Quarterly Liquidity Situation

As of 31st December 2020

Control and Publication of the Liquidity Situation:

According to the provisions in Chapter III B.2.1 of the Financial Standards of the Central Bank of Chile and chapter 12-20 on the management and measurement of the liquidity position in CMF's Compendium of Standards, the Bank's quarterly liquidity situation follows the criteria below:

Liquidity Position and its Measurement

The liquidity position is measured and controlled through the difference between the outflows and inflows for a given time band. The positive difference between outflows and inflows is called time band mismatch, which is subject to the limits allowed by the Central Bank.

The liquidity position is determined on a contractual basis, according to the provision of the Liquidity Risk Policy approved by the Bank's Executive Committee.

Time Bands

Time band mismatches are calculated for the following time bands:

First time band: up to 7 days.

Second time band: from 8 to 30 days.

Third time band: from 31 to 90 days.

Liquidity Risk Policy

The objective of the Liquidity Policy is establishing a framework for liquidity management and the existence of enough liquid assets both, in normal and abnormal scenarios.

The Bank adopts a cash flow approach for measuring the liquidity risk and has a sound framework for forecasting future cash flows from assets, liabilities and off-balance sheet positions in different time bands. Additionally, the Bank carries out stress tests on a quarterly basis in order to ascertain the impact of extreme scenarios on its liquidity position.

The Bank monitors its liquidity position on a daily basis and, in addition to regulatory limit; it has a structure of internal limits and early warning indicators associated to the concentration of funding sources, the availability of high quality liquid assets and the existence of enough stable funding.

The Liquidity Policy is reviewed and updated at least once a year and its contents are approved by the Executive Committee of the Bank.

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CONTRACTUAL LOCAL CONSOLIDATION

in CLP as of December 31st, 2020

Consolidated Currencies	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	67.412.919.696	67.504.638.031	82.012.163.593	128.198.364.065	-	-
Outflows	97.420.646.059	97.420.646.059	103.257.170.404	153.680.565.296	-	-
Net Position	30.007.726.363	29.916.008.028	21.245.006.811	25.482.201.231	100.704.097.605	218.416.007.601

Local Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	25.020.713.206	25.033.503.858	29.593.968.858	53.016.013.093	-	-
Outflows	20.116.774.821	20.116.774.821	20.116.774.821	25.976.863.223	-	-
Net Position	- 4.903.938.385	- 4.916.729.037	- 9.477.194.037	- 27.039.149.870	-	-

Foreing Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	42.392.206.490	42.471.134.173	52.418.194.735	75.182.350.972	-	-
Outflows	77.303.871.238	77.303.871.238	83.140.395.583	127.703.702.073	-	-
Net Position	34.911.664.748	34.832.737.065	30.722.200.848	52.521.351.101	91.226.903.568	-

CORE CAPITAL	121.949.104.416
2X CORE CAPITAL	243.898.208.832

Liquid Assets and LCR (in CLP Mio)	
	Individual
Level 1 HQLA	51.363
Level 2 HQLA	
Other Liquid Assets	
LCR	214%

Funding Sources (in %)	
	Individual
Demand Deposits	16%
Time Deposits	39%
Repo Transactions	
Bonds	
Others	46%